

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4627**
August 1, 1958]

TREASURY'S CURRENT EXCHANGE OFFERING

Final Results

*To All Banking Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following statement was made public today:

The Treasury Department today announced the results of the current exchange offering of 1½ percent Treasury Certificates of Indebtedness of Series C-1959, dated August 1, 1958, due August 1, 1959, open to holders of \$11,519,077,000 of 4 percent Treasury Certificates of Indebtedness of Series C-1958, maturing August 1, 1958, and \$3,818,002,500 of 2¼ percent Treasury Bonds of 1956-59 and \$926,811,000 of 2⅜ percent Treasury Bonds of 1957-59, called for redemption on September 15, 1958. Subscriptions for the new certificates amounted to \$13,500,516,000, leaving \$2,763,374,500 of the maturing issues for cash redemption.

Amounts exchanged were divided among the several Federal Reserve Districts and the Treasury as follows:

<i>Federal Reserve District</i>	<i>C-1958 Certificates Exchanged</i>	<i>Bonds of 1956-59 Exchanged</i>	<i>Bonds of 1957-59 Exchanged</i>	<i>Total Exchanges</i>
Boston	\$ 106,589,000	\$ 80,016,000	\$ 11,127,000	\$ 197,732,000
New York	8,720,164,000	1,035,361,000	476,183,000	10,231,708,000
Philadelphia	94,069,000	63,974,000	4,598,000	162,641,000
Cleveland	194,125,000	85,473,000	13,901,000	293,499,000
Richmond	70,751,000	29,888,000	4,035,000	104,674,000
Atlanta	171,828,000	69,234,000	6,082,000	247,144,000
Chicago	525,892,000	376,879,000	32,566,000	935,337,000
St. Louis	182,638,000	43,631,000	6,300,000	232,569,000
Minneapolis	117,523,000	38,532,500	9,845,500	165,901,000
Kansas City	136,007,000	63,152,500	8,089,500	207,249,000
Dallas	74,422,000	65,149,500	7,067,500	146,639,000
San Francisco	229,962,000	252,261,500	78,455,500	560,679,000
Treasury	10,355,000	2,482,000	1,907,000	14,744,000
TOTAL	\$10,634,325,000	\$2,206,034,000	\$660,157,000	\$13,500,516,000

ALFRED HAYES,
President.